

LECTURE / DISCUSSION / DEBATE
POLITICAL ECONOMY OF DEVELOPMENT

Terms and concepts to know:

Comparative advantage	International capital flows
Export-oriented growth (EOG)	Millennium development goals (MDGs)
Foreign direct investment (FDI)	Structural adjustment programs (SAPs)
Import substitution industrialization (ISI)	Trade

Study and discussion questions:

1. What is development and why does it matter?
2. Are property rights the key to economic development as O'Driscoll and Hoskins contend? How might a Marxist respond?
3. Tandon argues that as long as the capitalist system exists South Africa will never adequately develop. Analyze this argument and point out your position.
4. How does foreign aid and debt impact poorer nations ability to reach economic parity with wealthier nations according to the group Share the World's Resources?
5. If study after study "has demonstrated the seemingly self-evident fact that women are equal to men, and sometimes surpass men, in contributing to social and economic development" why in your opinion do they still seem to make up a larger share of the world's poor?
6. What should be the role of the state in the development process?
7. What explains the ability of states to pursue development in the context of globalization?
8. What types of regimes are able to pursue development more effectively, and why?
9. What are your thoughts on Abby Martin's interview with Eugene Puryear to as they discuss the big picture of US imperialism in Africa: From the Berlin Conference to the subversion of liberation movements to neocolonial puppets and the current sprawl of AFRICOM "counterterrorism"?

Readings:

Orvis / Drogus – Chapter 11

Video:

System Error.